

**PORT TAMPA BAY  
NOTICE OF PUBLIC HEARING**

Notice is hereby given of a public hearing to be held at 10:30 a.m., May 21, 2018 before the Tampa Port Authority d/b/a Port Tampa Bay, at its offices located at 1101 Channelside Drive, Tampa, Florida 33602, to hear public comments regarding the following:

**LAND ACQUISITION BETWEEN PORT TAMPA BAY AND  
SWEI NU CHEN HSU AND CHEN FONG HUNG**

Additional information is available online at [www.tampaport.com](http://www.tampaport.com). All written comments and objections directed toward the foregoing matter should be filed with Port Tampa Bay, Real Estate Department, at 1101 Channelside Drive, Tampa, Florida 33602 by 12:00 noon on May 18, 2018. Oral comments and objections may be presented at the hearing.

In accordance with the federal Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities requiring reasonable accommodation to participate in this hearing should call (813) 905-5031 or fax (813) 905-5029 not later than 48 hours prior to the hearing.

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION OF THE PORT TAMPA BAY WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC HEARING WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH A PURPOSE, MAY NEED TO HIRE A COURT REPORTER TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

To be published Friday, April 27, 2018  
In the Tampa Bay Times

**BACKGROUND INFORMATION FOR PUBLIC HEARING  
MAY 21, 2018 AT 10:30 A.M.**

**LAND ACQUISITION BETWEEN PORT TAMPA BAY AND  
SWEI NU CHEN HSU AND CHEN FONG HUNG**

Swei Nu Chen Hsu and Chen Fong Hung ("**Sellers**") own approximately 19.12 acres of land ("**Property**") located on South US Highway 41, Gibsonton, Florida in Hillsborough County, Florida, and is further identified in the Hillsborough County Property Appraiser's Records as Folio #050861-0000. Port Tampa Bay ("**PTB**") desires to purchase this land for port uses.

**FACTS/COMMENTS:**

Port Tampa Bay Staff have negotiated the purchase based upon the following terms:

**Property:** The Property would be approximately 19.12 acres of land as shown on Exhibit "A". However, the final acreage would be determined and verified by a survey of the Property to be provided by the Sellers.

**Purchase**

**Price:** The purchase price for the Property would be Two Million Twenty-Five Thousand and No/100 Dollars. (\$2,025,000.00) ("**Purchase Price**").

**Earnest Money Deposit:**

PTB would deposit the sum of Ten Thousand and No/100 Dollars (\$10,000.00) ("**Earnest Money Deposit**") which shall be held in escrow by the selected title company and will be applied toward the Purchase Price upon closing.

In the event PTB, at PTB's sole discretion, desires to terminate the Purchase and Sale Agreement at any time during the Inspection Period, the Earnest Money Deposit would be returned to PTB immediately without any claims, offsets or deductions.

**Due Diligence Period and  
Extension Fee:**

Within thirty (30) days after the effective date of the Purchase and Sale Agreement, the Sellers will provide, at Sellers' expense, a title insurance commitment to PTB for review ("**Due Diligence Period**").

PTB would have the right to extend the Due Diligence Period for one (1) additional sixty (60) day period upon payment in the amount of Ten Thousand and no/100 Dollars (\$10,000.00) to the Sellers ("**Extension Fee**"). The Extension Fee would be non-refundable to PTB, but would be applied to the Purchase Price upon closing.

**Brokerage Fees:**

PTB will pay a brokerage fee in the amount of \$60,750.00 to CBRE Inc.

**Other:**

The Sellers would be responsible for all utilities, real estate taxes, insurance, maintenance of the Property the closing of the transaction,

## EXHIBIT "A"

### SKETCH OF THE PROPERTY

(As Further Identified In Hillsborough County  
Property Appraiser's Folio # 050861-0000)

