

**PORT TAMPA BAY
NOTICE OF PUBLIC HEARING**

Notice is hereby given of a public hearing to be held at 10:00 a.m., September 27, 2019 before the Tampa Port Authority d/b/a Port Tampa Bay, at its offices located at 1101 Channelside Drive, Tampa, Florida 33602, to hear public comments regarding the following:

**SALE OF PROPERTY FROM PORT TAMPA BAY TO
STREAMS CAPITAL, LLC**

Additional information is available online at www.tampaport.com. All written comments and objections directed toward the foregoing matter should be filed with Port Tampa Bay, Real Estate Department, at 1101 Channelside Drive, Tampa, Florida 33602 by 12:00 noon on September 26, 2019. Oral comments and objections may be presented at the hearing.

In accordance with the federal Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities requiring reasonable accommodation to participate in this hearing should call (813) 905-5031 or fax (813) 905-5029 not later than 48 hours prior to the hearing.

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION OF THE PORT TAMPA BAY WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC HEARING WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH A PURPOSE, MAY NEED TO HIRE A COURT REPORTER TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

To be published Friday, September 6, 2019
In the Tampa Bay Times

**BACKGROUND INFORMATION FOR PUBLIC HEARING
SEPTEMBER 27, 2019 AT 10:00 A.M.**

**SALE OF PROPERTY FROM PORT TAMPA BAY TO
STREAMS CAPITAL, LLC**

Port Tampa Bay owns approximately 0.45 acres of vacant land located along the northern end of 810 Channelside Drive, Tampa which is used for parking of cruise passengers' oversized vehicles, such as RVs. Streams Capital, LLC desires to purchase the property to develop condominium units. PTB has other property that could be utilized for cruise passenger oversized vehicle parking. PTB Staff and Streams Capital have negotiated the sale and purchase of the property based upon the following terms.

FACTS/COMMENTS:

Property: The Property would be approximately 0.45 acres of vacant land as depicted on Exhibit "A".

Purchase Price: The purchase price for the Property would be Four Million Seven Hundred Thousand dollars (\$4,700,000).

Earnest Money Deposit and Due Diligence:

Streams Capital would pay a non-refundable, earnest money deposit in the sum of One Hundred Thousand dollars (\$100,000) within 180 calendar days of the Effective Date of the Purchase and Sale Agreement which would be applied toward the Purchase Price upon closing. Within thirty (30) days of the Effective Date of the Purchase and Sale Agreement, Streams Capital will provide, at PTB's expense, a title insurance commitment. Streams Capital would have an inspection period that would expire December 31, 2020.

License Agreements:

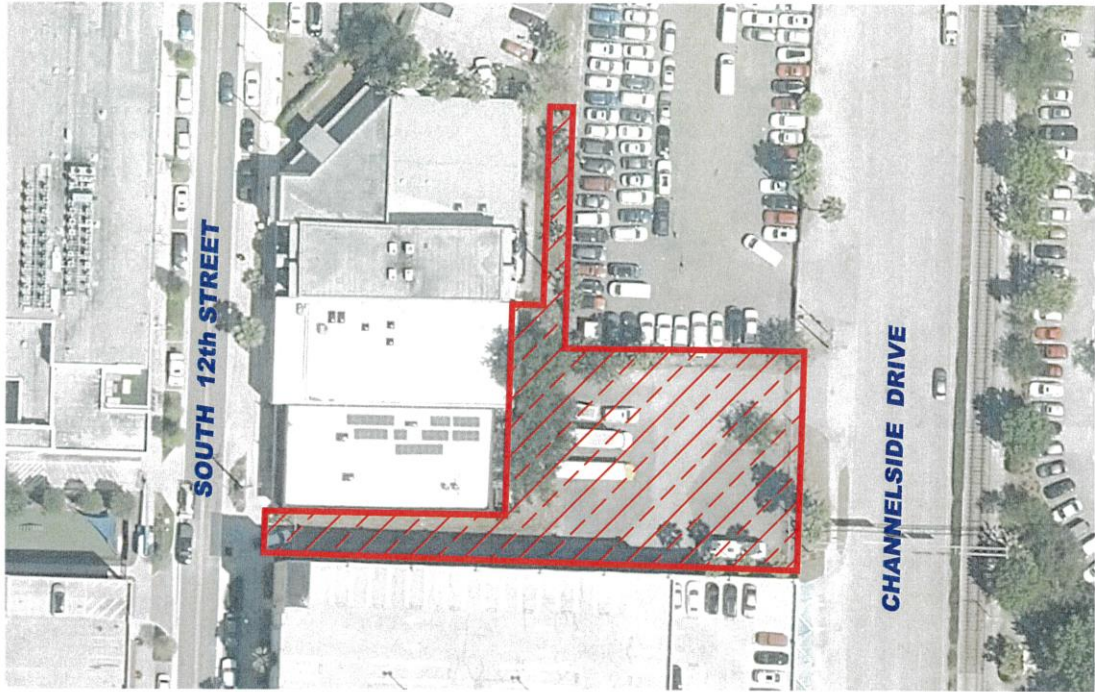
The Property is currently subject to a license agreement with the Florida Aquarium for parking, through November 30, 2022. PTB would endeavor to terminate the license agreement prior to closing. At the discretion of Streams Capital, they may choose to accept any effective license agreements.

Use:

Streams Capital anticipates developing and selling condominium units on the Property. A restrictive covenant would be included in the deed transfer to prevent the buyer, future condominium unit owners and occupants from filing claims against PTB for sights, sounds and smells of PTB's port operations.

EXHIBIT "A"

STREAMS CAPITAL



September 6, 2019
Drawn by: Craig Kurial
Sheet 1 of 1
Job # Exhibit

THIS IS NOT A SURVEY

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