

**PORT TAMPA BAY
NOTICE OF PUBLIC HEARING**

Notice is hereby given of a public hearing to be held at 11:00 a.m., April 8, 2021, before the Tampa Port Authority, d/b/a Port Tampa Bay at its offices located at 1101 Channelside Drive, Tampa, Florida 33602, to hear public comments regarding the following:

VASTEC, INC. – LEASE AMENDMENT

Additional information is available online at www.tampaport.com. All written comments and objections directed toward the foregoing matter should be filed with Port Tampa Bay, Real Estate Department, at 1101 Channelside Drive, Tampa, Florida 33602 by 12:00 noon on April 7, 2021. Oral comments and objections may be presented at the hearing.

In accordance with the federal Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities requiring reasonable accommodation to participate in this hearing should call (813) 905-5031 or fax (813) 905-5029 not later than 48 hours prior to the hearing.

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION OF THE PORT TAMPA BAY WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC HEARING WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH A PURPOSE, MAY NEED TO HIRE A COURT REPORTER TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

To be published Wednesday, March 17, 2021
In the Tampa Bay Times

**BACKGROUND INFORMATION FOR PUBLIC HEARING
APRIL 8, 2021 AT 11:00 A.M.**

VASTEC, INC. – LEASE AMENDMENT

Port Tampa Bay (PTB) and Vastec, Inc. (Vastec) entered into an Office Space Lease Agreement on October 1, 2011 (Lease), as amended, for approximately 11,804 sq.ft. of office space, located on the south side of the first floor in the Joseph Garcia International Center, 1101 Channelside Drive, Tampa, Florida. Vastec desires to amend the Lease to add two (2) Lease Extension Options, two (2) years each, which would commence on October 1, 2022. The terms for the Lease Amendment adding the Lease Extension Options are as follows:

Premises: Approximately 11,804 sq.ft. of office space located at 1101 Channelside Drive, Tampa, Florida.

Use: The Premises would be used solely for general and executive office use.

Lease Extension Option Periods:

The Lease would be amended to add two (2) – two (2) year Lease Extension Options with the first Lease Extension Option commencing on October 1, 2022 and ending September 30, 2024.

Rent: Rent for the Lease Extension Options would be as follows:

First Lease Extension Option (10/01/2022 through 09/30/2024): Market Rental Rate, to be determined through an appraisal or agreement by the parties.

Second Lease Extension Option (10/01/2024 through 09/30/2026): Market Rental Rate, to be determined through an appraisal or agreement by the parties.

Environmental Conditions:

Vastec would take the Premises "AS-IS" in all respects. All appropriate environmental restrictions would be applied to the Lease, including, without limitation, odor and emissions control as required in the vicinity of the Premises.

Improvements:

Vastec would be responsible for all improvements to the Premises and agrees to take the Premises and all existing improvements "AS-IS", "WHERE-IS" and Vastec acknowledges that PTB disclaims and makes no representations or warranties, express or implied, including, without limitation, suitability or fitness for a particular purpose or otherwise. In addition, Vastec would have the right to construct improvements, subject to prior review and acceptance by PTB.

Other:

Vastec would be responsible for telephone and/or data communication and insurance. Vastec shall maintain the same insurance as provided for the existing lease agreement. Other lease terms such as maintenance provisions, utilities and janitorial shall be as provided in the existing lease. Vastec shall be responsible for compliance with all seaport security laws and regulations, environmental laws and regulations and all other applicable regulations and laws.



THIS IS NOT A SURVEY