

**PORT TAMPA BAY
NOTICE OF PUBLIC HEARING**

Notice is hereby given of a public hearing to be held on August 9, 2024 at 10:00 a.m., before the Tampa Port Authority, d/b/a Port Tampa Bay at its offices located at 1101 Channelside Drive, Tampa, Florida 33602, to hear public comments regarding the following:

VASTEC, INC. – OFFICE LEASE AGREEMENT

Additional information is available online at www.tampaport.com. All written comments and objections directed toward the foregoing matter should be filed with Port Tampa Bay, Real Estate Department, at 1101 Channelside Drive, Tampa, Florida 33602 by 12:00 noon on August 8, 2024. Oral comments and objections may be presented at the hearing.

In accordance with the federal Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities requiring reasonable accommodation to participate in this hearing should call (813) 905-5031 or fax (813) 905-5029 not later than 48 hours prior to the hearing.

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION OF THE PORT TAMPA BAY WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC HEARING WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH A PURPOSE, MAY NEED TO HIRE A COURT REPORTER TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

To be published on Wednesday, July 3, 2024
In the Tampa Bay Times

**BACKGROUND INFORMATION FOR PUBLIC HEARING
AUGUST 9, 2024 AT 10:00 A.M.**

**VASTEC, INC.
OFFICE LEASE AGREEMENT**

Vastec, Inc. is a Florida corporation which provides digital imaging services for a wide variety of public and private clients. Vastec was established in 2007 and employs over 100 employees with offices in several states. Vastec leases office space within the Joseph Garcia International Center and desires to extend the lease located at 1101 Channelside Drive, Tampa, Florida 33602.

Port Tampa Bay and Vastec have negotiated the following terms for a new office lease:

Premises: Approximately 11,804 square feet of office space located on the first floor of the Joseph Garcia International Center as outlined on the "Exhibit A".

Use: General and executive offices.

Term: Five (5) years with no Lease Extension Options.

Rent: Annual Rent for the Premises will be as follows:

Year 1 \$30.00 per square foot or \$354,120.00 annually.

Years 2-5 Annual rent would increase by 3% each year from rent paid in previous lease year.

Improvements: The Port will extend a TI Allowance of \$7.00 per square foot for a total of \$82,628.00 to Vastec for upgrades to provide paint, carpet and flooring to the Premises.

Other: Vastec would be responsible for telephone and data services, and insurance requirements of Port Tampa Bay. Port Tampa Bay would provide janitorial service, electrical and water/sewer service, and maintenance of building common areas.

Exhibit "A"

PREMISES

