PORT TAMPA BAY NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing to be held on November 7, 2024 at 2:00 p.m., before the Tampa Port Authority, d/b/a Port Tampa Bay, at its offices located at 1101 Channelside Drive, Tampa, Florida 33602, to hear public comments regarding the following:

CURRENT ROCKY POINT, LLC – SUBMERGED LANDS LEASE

Additional information is available online at www.tampaport.com. All written comments and objections directed toward the foregoing matter should be filed with Port Tampa Bay, Real Estate Department, at 1101 Channelside Drive, Tampa, Florida 33602 by 12:00 noon on November 6, 2024. Oral comments and objections may be presented at the hearing.

In accordance with the federal Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities requiring reasonable accommodation to participate in this hearing should call (813) 905-5031 or fax (813) 905-5029 not later than 48 hours prior to the hearing.

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION OF THE PORT TAMPA BAY WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC HEARING WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH A PURPOSE, MAY NEED TO HIRE A COURT REPORTER TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

To be published in the Tampa Bay Times On October 6, 2024

BACKGROUND INFORMATION FOR PUBLIC HEARING NOVEMBER 7, 2024 AT 2:00 P.M.

CURRENT ROCKY POINT, LLC – SUBMERGED LANDS LEASE ASSOCIATED WITH PORT TAMPA BAY MINOR WORK PERMIT APPLICATION NO. 23-039

Current Rocky Point, LLC operates The Current Hotel located at 2545 Rocky Point Drive, Tampa, Florida on Old Tampa Bay. Current Rocky Point, LLC proposes to construct an observation dock on submerged lands of the Tampa Port Authority for the upland hotel in accordance with Port Tampa Bay's Minor Work Permit Application No. 23-039. The terms for a Submerged Lands Lease are set forth below:

Premises: Approximately 2,394.92 square feet of submerged lands in Old Tampa Bay

as shown on Exhibit "A".

Use: The Premises would be used solely as an observation pier for the upland

hotel with no mooring of boats permitted

Term: The Initial Term of the Lease would be for five (5) years and would have

four (4) Lease Extension Options of five (5) years each.

Rent: Annual Rent for Lease Year 1 would be \$496.70, plus applicable taxes,

based on the Submerged Lands Management Rules rate of \$0.2074 per

square foot.

An additional one-time payment of \$124.18, which is twenty-five percent

(25%) of the base fee, would also be charged for the first annual fee

required for all leases.

Annual Rent for all future Lease Years would be calculated in accordance

with Port Tampa Bay's Submerged Lands Rules.

Other: Current Rocky Point, LLC would be responsible for all real estate taxes, site

> improvements, utility services, insurance and maintenance of the Premises. In addition, Current Rocky Point, LLC shall comply with all applicable laws

and regulations.

EXHIBIT "A"

PREMISES

