## PORT TAMPA BAY NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing to be held at 10:30 a.m., October 28, 2025 before the Tampa Port Authority, d/b/a Port Tampa Bay at its offices located at 1101 Channelside Drive, Tampa, Florida 33602, to hear public comments regarding the following:

### **CARGILL, INC. – AMENDMENT TO LEASE**

Additional information is available online at <a href="www.tampaport.com">www.tampaport.com</a>. All written comments and objections directed toward the foregoing matter should be filed with Port Tampa Bay, Real Estate Department, at 1101 Channelside Drive, Tampa, Florida 33602 by 12:00 noon on October 27, 2025. Oral comments and objections may be presented at the hearing.

In accordance with the federal Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities requiring reasonable accommodation to participate in this hearing should call (813) 905-5031 or fax (813) 905-5029 not later than 48 hours prior to the hearing.

ANY PERSON WHO DECIDES TO APPEAL ANY DECISION OF THE PORT TAMPA BAY WITH RESPECT TO ANY MATTER CONSIDERED AT THIS PUBLIC HEARING WILL NEED A RECORD OF THE PROCEEDINGS AND, FOR SUCH A PURPOSE, MAY NEED TO HIRE A COURT REPORTER TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

To be published October 5, 2025 In the Tampa Bay Times

# BACKGROUND INFORMATION FOR PUBLIC HEARING OCTOBER 28, 2025 AT 10:30 A.M.

## CARGILL, INCORPORATED CARGILL BERTH 256 – AMENDMENT TO LEASE

Cargill, Inc., (Cargill) has leased approximately 4.82 acres at Berth 256 (Cargill Grain Premises) since April 16, 1973 and is currently known as the Cargill Grain Lease. This Lease expires on June 30, 2028 but has two (2) lease extension options of five (5) years each. Cargill has demolished the former grain silos on the Cargill Grain Premises and has applied for permits to receive and store salt received by vessel at Berth 256. The Cargill Grain Premises will now be known as the Berth 256 Premises

Cargill, Inc., d/b/a Cargill Salt (Cargill Salt), also leases approximately 8.98 acres of land on Hookers Point (Cargill Salt Premises) and operates the Cargill Salt Premises as a salt facility. Cargill would like to operate the Berth 256 Premises as an additional salt facility. Therefore, the Term for the Cargill Berth 256 Lease and the Cargill Salt Lease would be modified so that the Leases would run co-terminus with each other.

Port Tampa Bay and Cargill have agreed to the following terms:

**Premises:** The Premises consists of approximately 4.82 acres of land as outlined in

Exhibit "A".

**Use:** The Premises would be used solely for the storage and distribution of bulk

salt, bagged and packaged salt, to include conveying, drying and

processing of salt products.

**Term:** The current Term of the Lease expires June 30, 2033. The second lease

extension option is from July 1, 2033 to June 30, 2038.

**Extension** 

**Options**: The Lease would be amended to add two (2) Lease Extension Options of

five (5) years each commencing on July 1, 2038. The new Lease Extension Options would commence on July 1, 2038 and continue to June 30, 2043 (third extension option) and July 1, 2043 to June 30, 2048 (fourth extension

option).

**Rent:** Annual Rent for the Premises, currently \$25,933.61 per acre or \$125,000

annually, would remain the same as set forth in the Lease.

**Rent During** 

**Extension Option:** Rent would increase by CPI annually.

# Annual Tonnage Guarantee (ATG):

The minimum Annual Tonnage Guarantee (ATG) of 90,000 tons would remain the same as set forth in the Lease.

#### Other:

Cargill would continue to be responsible for all utilities, real estate taxes, site improvements, insurance, and maintenance of the Premises. In addition, Cargill would continue to comply with all seaport security and environmental regulations and laws and all other applicable regulations and laws.

## **EXHIBIT "A"**

### **PREMISES**



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